

THE **AMERICA FIRST** PLAN

★ *A practical, common sense first step to put America on a better fiscal path.* ★

GUIDING PRINCIPLES

1. **NOW** is the time to reopen our government.
2. **NOW** is the time to reform mandatory spending.
3. **NOW** is the time for Congress to return to regular order.
4. **NOW** is the time to prevent default.
5. **NOW** is the time for Republicans and Democrats to put **America First!**

RIGELL'S SOLUTION

- ✓ \$519 billion in savings, principally from reforms to mandatory spending.
- ✓ \$100 billion in new revenue.
- ✓ Repeal of medical device tax.
- ✓ Lift debt ceiling.
- ✓ Agree to short-term CR.
- ✓ Return to regular order.



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The Nuts and Bolts

Reforms and Associated Savings	
Move to Chained CPI	\$390 B
Streamline Medicare Cost Sharing	\$30 B
Reform Farm Subsidies	\$20 B
End of Food Stamp Loophole	\$9 B
Tort Reform	\$70 B
TOTAL SAVINGS:	\$519 B

Reforms and Associated Revenue	
Deduction Cap on Income >\$1M	\$52 B
Spectrum Auction	\$5 B
Medicare Means Testing	\$70 B
Repeal of Medical Device Tax	-\$30 B
End Corporate Jet Tax Loophole	\$3 B
TOTAL REVENUE:	\$100 B

**Savings are over 10 years*

RETURN TO REGULAR ORDER

Why it matters. How it can be done.

Failure to follow regular order hurts our economy and military. Continuing Resolutions represent an irresponsible way to budget and govern, yet they are now seen as acceptable and inevitable. Now is the time to change Congress, and The 'America First' Plan incorporates the 'Govern Before Going Home' Act, which would prevent prolonged recesses unless all twelve appropriations bills and a budget are passed, eliminating the future need for CRs.



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The Direct Benefits



1. Reopens government, helping the economy and the military.
2. Provides strong incentives needed to return Congress to regular order.
3. Restores \$9 billion to defense budget.
4. Breaks dangerous impasse on debt ceiling.
5. Achieves first real reform of mandatory spending.
6. Reflects tough decisions that must be made to fix America's fiscal problems.

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Built on Common Ground

The Concept	Where We've Seen It Proposed
Chained CPI	Simpson-Bowles; Domenici-Rivlin; Center for American Progress; Rep. Quigley's Budget; Sen. Coburn's Budget; GOP 2nd Offer to Supercommittee; RSC Budget
Streamline Medicare Cost Sharing	Americans for Tax Reform; President Obama's Budget (modified version); Sen. Warner; Sen. Coburn
Reform Farm Subsidies	Senate Democrats' Farm Bill; House GOP Farm Bill; Simpson-Bowles; President Obama's Budget; House Republican Budget; Domenici-Rivlin; Center for American Progress; RSC Budget; Cong. Progressive Caucus; Heritage Foundation; Sen. Coburn's Budget
End Food Stamp Loophole	Senate Democrats' Farm Bill; House GOP Farm Bill
Tort Reform	Simpson-Bowles; House Republican Budget; Domenici-Rivlin; Americans for Tax Reform; Sen. Coburn's Budget; President Obama's Budget (modified version)
Deduction Caps on High Earners	Gov. Mitt Romney; President Obama's Budget; Cong. Progressive Caucus; Rep. Quigley's Budget
Spectrum Auction	President Obama's Budget; House Republican Budget; Simpson-Bowles
Medicare Means Testing	President Obama's Budget; Sen. Coburn and Sen. McCaskill; Sen. Toomey's Budget
Repeal of Medical Device Tax	House repeal cosponsors: 264; 79 Senators voted in favor of repeal
End of Corporate Jet Tax Loophole	President Obama; GOP submission to Supercommittee