



The Virginia Jobs and Energy Act (H.R. 1782) ~~ *New Jobs, New Energy* ~~

What This Bill Does

- Requires the Secretary of the Interior to execute Lease Sale 220 within one year
- Requires one additional lease sale in each subsequent five year oil and gas leasing program
- Protects national security by ensuring that no lease may be conducted that would conflict with U.S. military operational requirements
- Provides for revenue sharing with coastal states off whose shore oil, gas, and wind energy is harvested
- Creates the Virginia Lease Sale Planning Area to give planning for future leases exclusively to the Commonwealth
- Fast tracks the process for developing renewable energy sources, like wind



The Benefits of Rigell's Jobs and Energy Bill

- Jobs!!** ▶ This legislation has the potential to create 18,000 direct and indirect jobs for our area.
- Tax Revenue** ▶ This generate revenues and royalties for the federal and state governments, providing funds for education, transportation, and other critical needs.
- Regional Diversification** ▶ Energy is the #1 opportunity to diversify our local economy beyond our already strong government and defense services.
- Lower Gas Prices** ▶ When supply goes up, prices go down. That's economics.
- National Security** ▶ Every day, millions of American dollars go to countries that don't share our values, including Saudi Arabia, Pakistan, and Venezuela. This bill reduces our dependence on foreign oil while protecting Department of Defense navigation requirements.

Who Else Supports Efforts to Develop Virginia's Off Shore Energy?



Governor Bob
McDonnell

“The responsible development of Virginia’s offshore energy resources will mean more jobs in Hampton Roads and throughout the Commonwealth, and another step towards greater energy security for our nation. There is strong bipartisan support for offshore energy production in Virginia, and I thank Scott Rigell for standing up for more jobs and energy here at home.”



Senator Mark Warner

“We should keep moving forward on bipartisan efforts to responsibly develop our offshore energy resources, and I’m pleased that our delegation is united in the belief that Virginia should have an opportunity to share in any potential revenues. We will be introducing similar legislation on the Senate side of Capitol Hill in coming week.”



Senator Tim Kaine

“I believe development of offshore resources will be beneficial to Virginia’s economy and our nation’s energy security. I look forward to working with Rep. Rigell, Senator Warner and the rest of the Virginia delegation on advancing this priority in Congress.”



Virginia Beach Mayor
Will Sessoms

“Our region is united in our desire to find new ways to diversify our local economy and create jobs. I appreciate Congressman Rigell moving that goal forward with his recent energy legislation.”

Original Cosponsors of the Virginia Jobs and Energy Act



Congressman Rob Wittman (VA-1)



Congressman Robert Hurt (VA-5)



Congressman Morgan Griffith (VA-9)